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Southern Hemisphere Closes \$1.514 Million Private Placement

Proceeds for Exploration Programs, Manganese Pre-Feasibility Study and General Working Capital

TORONTO, CANADA--(Marketwire - Dec. 4, 2008) -

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Southern Hemisphere Mining Limited (TSX VENTURE:SH) ("Southern Hemisphere" or the "Corporation") wishes to announce that it has closed the previously announced private placement financing for gross proceeds of \$1.514 million.

The Corporation has issued 7,570,000 Units at a price of \$0.20 per Unit for gross proceeds of \$1.514 million. Each unit will consist of one common share and a one half share purchase warrant. Each whole warrant will entitle the holder to purchase one common share at a price of \$0.20 per share, exercisable for a period of 2 years.

The proceeds from the financing will be used for ongoing exploration programs, a pre-feasibility study (including resource definition drilling and metallurgical test work) on the Los Pumas manganese project in northern Chile and general working capital.

All the securities issued pursuant to the foregoing will be subject to a four-month hold period.

There were no selling fees or commissions paid on the gross proceeds of the private placement.

About Southern Hemisphere Mining Limited

Southern Hemisphere is a South American focused resource company focused on exploring for large tonnage base metal opportunities in Chile. The Company currently has four base metal projects in Chile covering approximately 177 km² of prospective exploration ground covering four mineralized porphyry copper systems. These projects, La Santas, El Arrayan, Mantos Grandes and San Jose, are all located within the Chilean copper belt and in the case of two of the projects are in close proximity to existing large copper or copper /gold mining operations.

The Company has recently acquired the Los Pumas manganese Project located in Northern Chile. This project has the potential to host a substantial manganese resource.

Shares Outstanding: 35,015,687

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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